

2017 Building Report

Fifty-four new construction permits were pulled in 2017, with an estimated valuation of \$28,120,000, double the valuation of 2016. Forty of these permits were pulled for the Luxe townhomes, two for Edgewood Trace, and twelve for new single-family homes throughout Pepper Pike. Improvements to homes in Pepper Pike continue to be made: eighteen additions were built with an estimated valuation of \$1,902,500 and twenty-one decks/patios were built with a valuation of \$823,630. In addition, eighty-eight repair/remodel permits were pulled with an estimated valuation of \$2,427,578.

Site and utility improvements started on the last two streets in Sterling Lakes. It is anticipated that home sites will be available for new construction starting this spring.

The Country Club opened their new pool and grill over the Memorial Day weekend to the members. Ursuline College broke ground on the Merici Crossings building which will house the residences for the nuns. The underground parking structure was completed late fall and the upper floors are under construction.

Interior alteration projects continued in the office buildings along Chagrin Boulevard. The Landerwood Plaza project started for the façade restoration of both the north and south buildings that front Pinetree Road. This project will be completed in 2018 and includes a new tenant space that was added onto the east side of the north building.